

BP 6320 Investments

The Superintendent/President is responsible for ensuring that the funds of the District are invested that are not required for the immediate needs of the District. Investments shall be in accordance with law.

Investments shall be made based on the following criteria:

- The preservation of principal shall be of primary importance.
- The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
- Transactions should be avoided that might impair public confidence.

The Office of Business Services submits a statement of Investment Objectives and Guidelines for Auxiliary Services, and the District's General Fund annually to the Governing Board.

References: Government Code Sections 53600 et seq.

Policy

Category: Executive Expectations

Adopted: 10/24/13
(Replaces former Board Policy 6.2.5)

Revised: 5/26/22